

TITLE 3

REVENUE AND FINANCE

Chapters:

3.02 FUNDS

## Chapter 3.02

### FUNDS

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3.02.010 Creating Different Funds. There be and there is hereby created for the various departments of the Town, the following funds, to-wit: General Fund, Street Fund, Contingent Fund, Police Fund, Fire Fund, Special Improvement District Fund, and Maintenance Fund.

3.02.020 Tax Levy for Different Funds. In accordance with the tax levy made by the Town Council of the Town, each year as provided for by the laws of the state of Montana, and the ordinances of said Town, all taxes collected for general purposes shall be paid into the General Fund. All taxes collected for street purposes shall be paid into the Street Fund. All taxes collected for contingent purposes shall be paid into the Contingent Fund. All taxes collected for police purposes shall be paid into the Police Fund. All taxes collected for fire purposes shall be paid into the Fire Fund. All taxes collected for special improvement district purposes shall be paid into the Special Improvement District Fund for which they are collected. All taxes collected for maintenance purposes shall be paid into the Maintenance Fund.

3.02.030 Warrants Drawn. Every warrant drawn on the town treasury shall designate the fund out of which it shall be paid and only out of money belonging to the fund so designated, unless otherwise ordered by the Town Council.

3.02.040 Disposition of Funds and License Fees. All fines collected by the City Judge for violations of town ordinances shall be paid into the General Fund, and all funds collected for licenses from the Town shall be paid into the Fire Department Fund and the Police Fund in such portions as follows, to-wit: Ninety percent (90%) of said licenses collected to be paid into the Police Fund and the remaining ten percent (10%) of said licenses to be paid into the Fire Department Fund.

3.02.050 Salaries. All warrants drawn for the salaries of the officers not otherwise provided for shall be drawn on the contingent of General Fund.

(Ord 12)

3.02.060 Duties of City Treasurer Relating to Finances. It shall be the duty of the city treasurer:

- (1) to receive all money that comes to the city, either from taxation or otherwise, and to pay the same out on the warrant of the mayor, counter-signed by the clerk, drawn in accordance with law;
- (2) to give every person paying money to him or her, as treasurer a receipt therefor, specifying the date of payment, the amount, and for what paid;
- (3) to pay out, in the order they are registered, all warrants presented for payment, when there are funds in the treasury to pay the same.

3.02.070 Financial Reports and Records to be Maintained by City Treasurer. It shall be the duty of the city treasurer:

- (1) to present to the council, on a date set by the council, a full and detailed statement of the amounts of money belonging to the city received by him or her and disbursed by him or her during the preceding month and the state of each particular fund, which statement must be verified by his oath;
- (2) to keep the books and accounts of the city in such manner as to correctly present the condition of the finances thereof, which must always be open to the inspection of the mayor or the council or any member thereof;
- (3) to render at any time an account to the council, showing the money on hand and the condition of the treasury.

3.02.080 Publication or Posting of Annual Statement of City Receipts and Expenditures. An abstract of the account of receipts and expenditures required by 3.02.070 must be published in some newspaper in the city, or if none is published, such abstract must be posted in the room or building occupied by the council.